



Gujcot Trade Association

Weekly Report

Market Movement from 21ST May 2018 to 26TH May 2018

- Gujarat cotton prices of 29 mm remained between 42,650 to 43,450 Rs./Candy.
- Out state arrival was low and local arrival also decline.
- All India arrivals remain daily 50,000 to 55,000 bales. With limited arrivals ginners are willing to close factory.
- Gujarat pressing daily near 20,000 bales.
- NY July future w/w gain 2.66 cents.
- Export demand is good. Domestic demand is good and physical market also gain 800 Rs/candy during this weeks.

Global

US weekly export sale,

- Net U.S. upland weekly export sales for this season fell to a marketing year low of 50,700 RB and shipments dropped to 4,03,000 RB. New-crop sales were 1,52,200 RB. Cash grower sales increased to 2,518 bales on The Seam and brought an average of 64.06 cents per pound.
- Net upland export sales for shipment this season fell to a marketing year low of 50,700 running bales during the week ended last Thursday, down 67% from the previous week and 76% from the prior four-week average.
- Sales went to 17 countries, led by China, Mexico, Taiwan, Indonesia and Ecuador. Gross sales were 73,700 RB and cancellations were 23,200 RB. Cancellations were primarily for Thailand, Japan and the Philippines. New-crop sales of 1,52,200 RB, down from 2,29,300 RB, brought combined sales for both crop years to 2,02,900 RB. Sales for next season went to 10 countries, mainly to China, Thailand, Vietnam and Indonesia.
- Upland shipments of 4,03,000 RB dropped 5% from the previous week and 10% from the four-week average. Exports went to 25 countries, headed by Vietnam, Turkey, Pakistan, China and Bangladesh.
- Net sales of Pima of 900 RB for this season were down 54% from the prior week and 83% from the four-week average, while shipments of the extra-long staple cotton of 18,000 RB were up 54% and 76%, respectively.

US Export Sales	17-May-2018
Current Marketing Year	
Upland Gross sales	73,900
Cancellation	23,200
Net Upland Sales	50,700
PIMA Gross sales	1,200
Cancellation	300
Net PIMA Sales	900
Total Gross Sales	75,100
Total Cancellation	23,500
Total Net Sales	51,600
Shipments	
UPLAND	4,03,000
PIMA	18,000
Total Shipment	4,21,000
New Marketing Year	
Net Upland Sales	1,52,200
Net PIMA Sales	
Total Net Sales	1,52,200

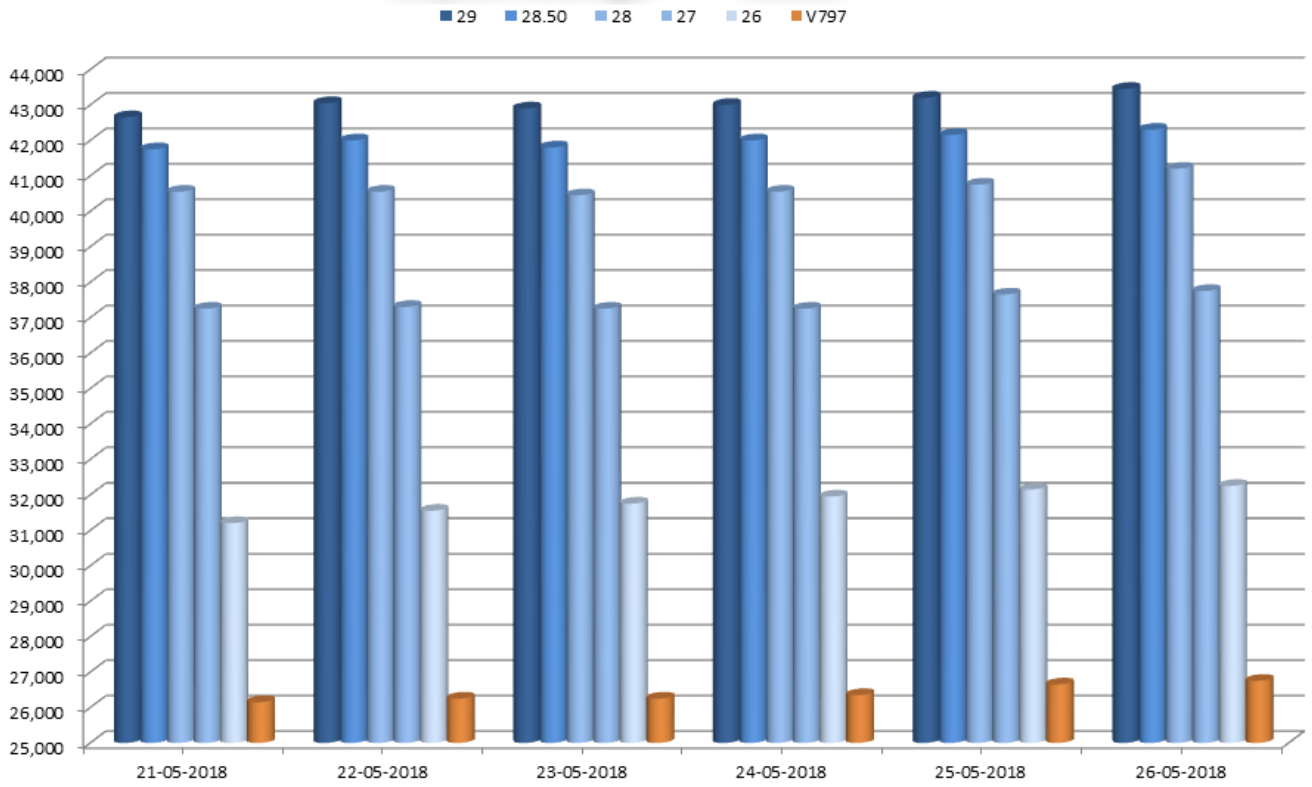
China

- China futures are in huge uptrend and all global futures follow that trend .

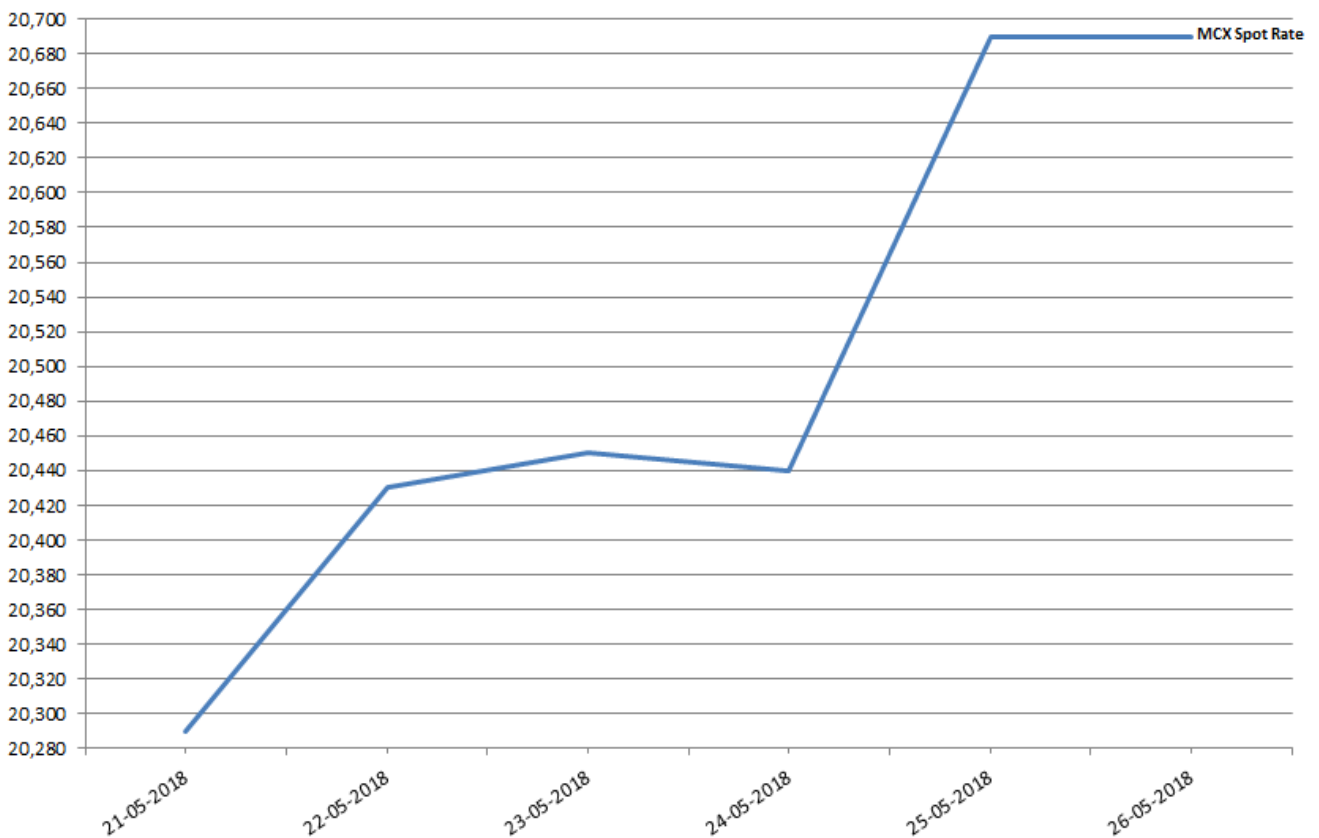
Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	42,650	43,450	43,042
Shankar 6	28.5	3.7	41,750	42,300	42,000
Shankar 6	28	3.6	40,450	41,200	40,675
Shankar 6	27	3.2	37,250	37,750	37,408
Shankar 6	26	3	31,200	32,250	31,808
V-797	13% Trash		26,150	26,750	26,400
MCX Spot Rate			20,290	20,690	20,498
USD Exchange Rate			67.75	68.42	68.08

Rate Of Last Week								
Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	USD-INR Exchange
21-05-2018	42,650	41,750	40,550	37,250	31,200	26,150	20,290	68.12
22-05-2018	43,050	42,000	40,550	37,300	31,550	26,250	20,430	68.04
23-05-2018	42,900	41,800	40,450	37,250	31,750	26,250	20,450	68.42
24-05-2018	43,000	42,000	40,550	37,250	31,950	26,350	20,440	68.35
25-05-2018	43,200	42,150	40,750	37,650	32,150	26,650	20,690	67.77
26-05-2018	43,450	42,300	41,200	37,750	32,250	26,750	20,690	67.75

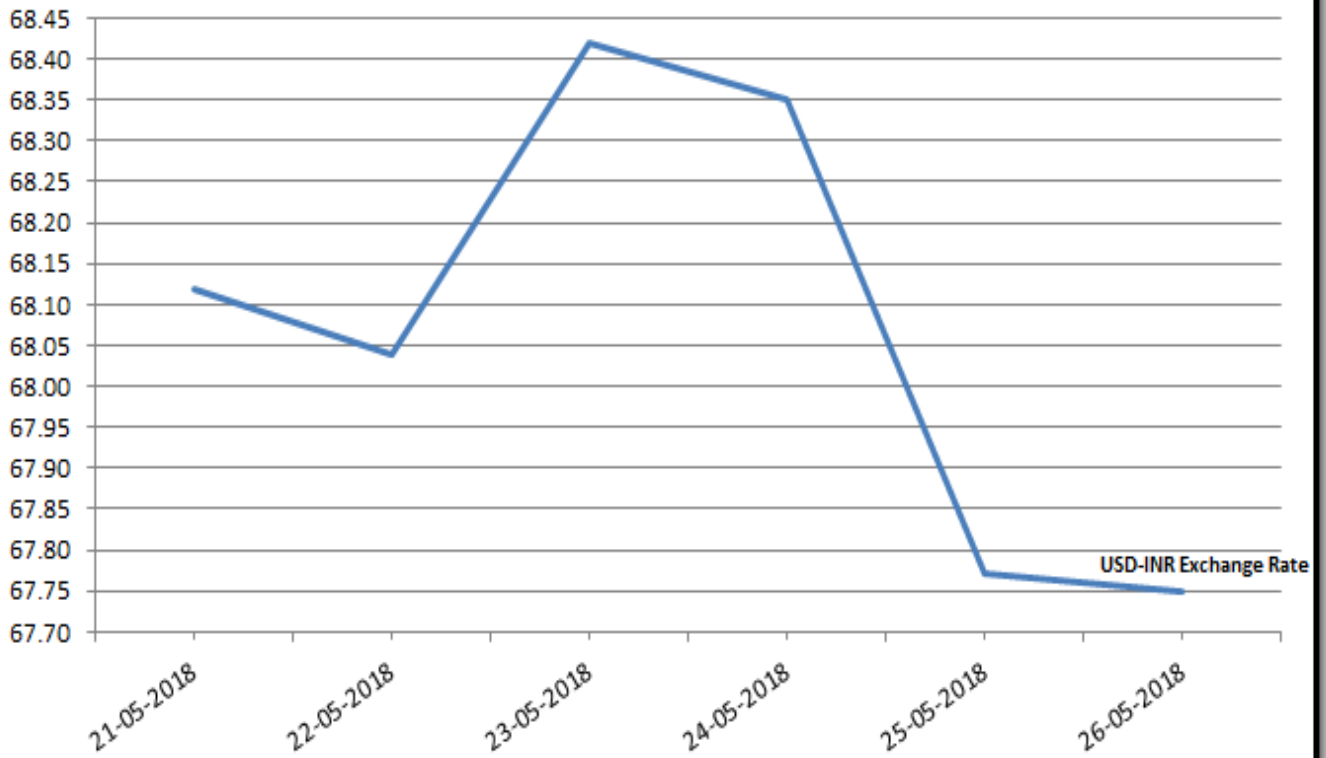
Gujcot Average Spot Rates



MCX Spot Rate Closing Of The Days'



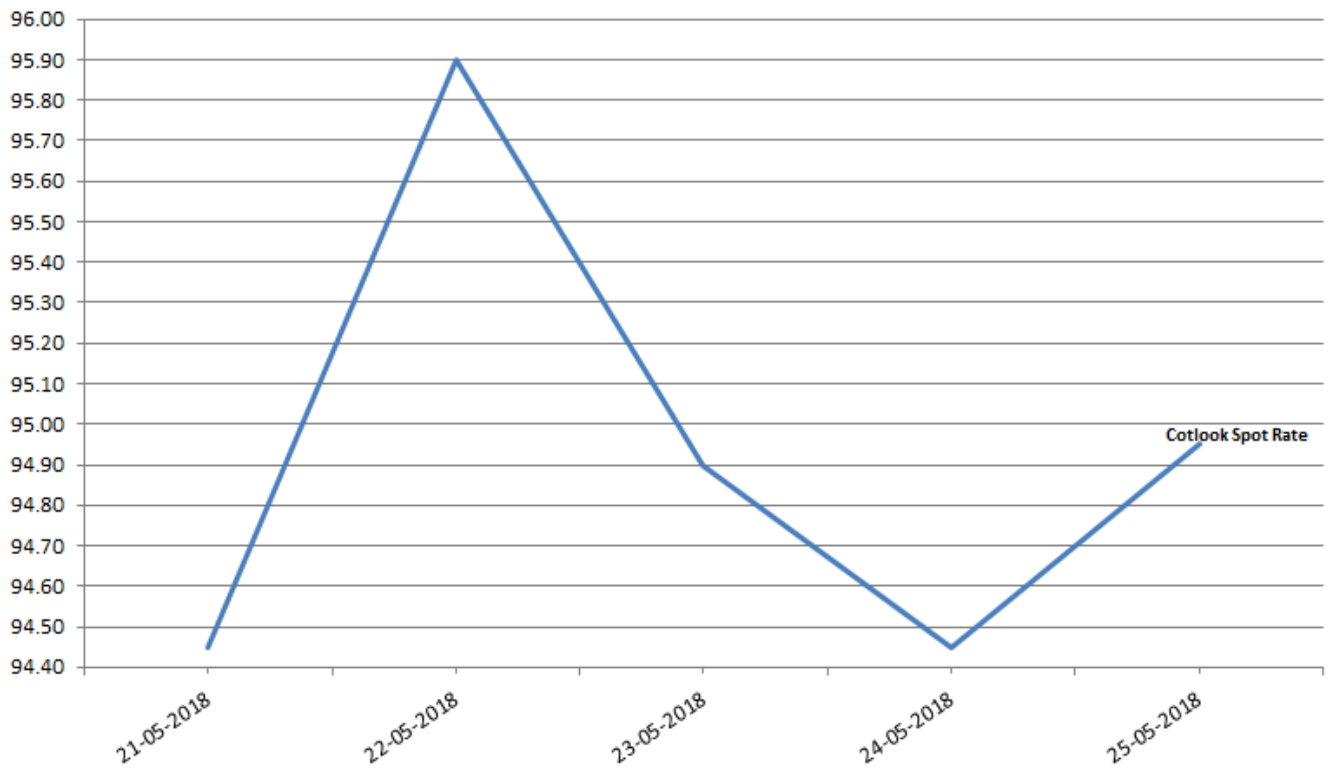
USD-INR Exchange Rate Closing Of The Days'



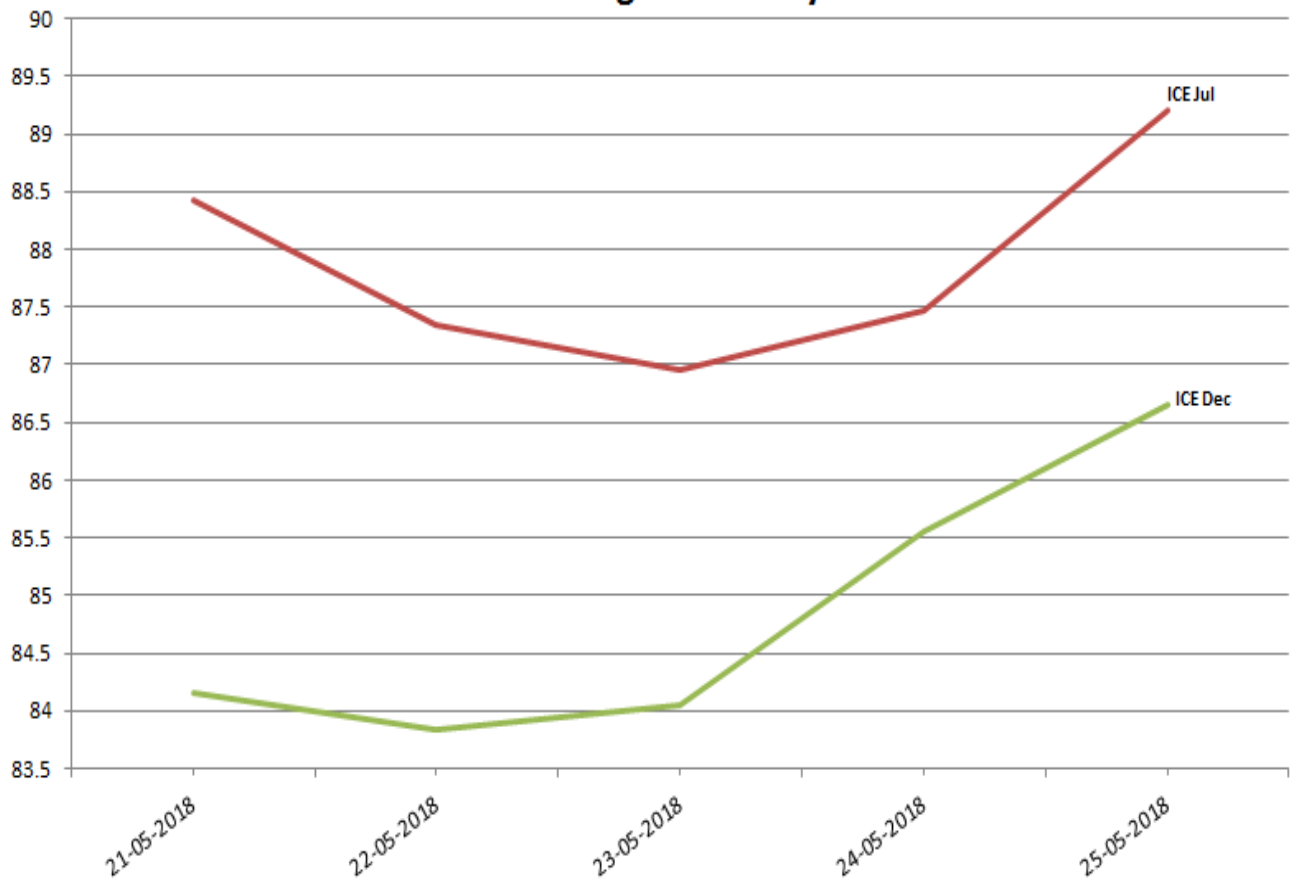
Foreign Indices

Date	Cotlook	ICE	
	Spot Rate	Jul	Dec
21-05-2018	94.45	88.42	84.16
22-05-2018	95.90	87.35	83.84
23-05-2018	94.90	86.96	84.05
24-05-2018	94.45	87.46	85.55
25-05-2018	94.95	89.21	86.65

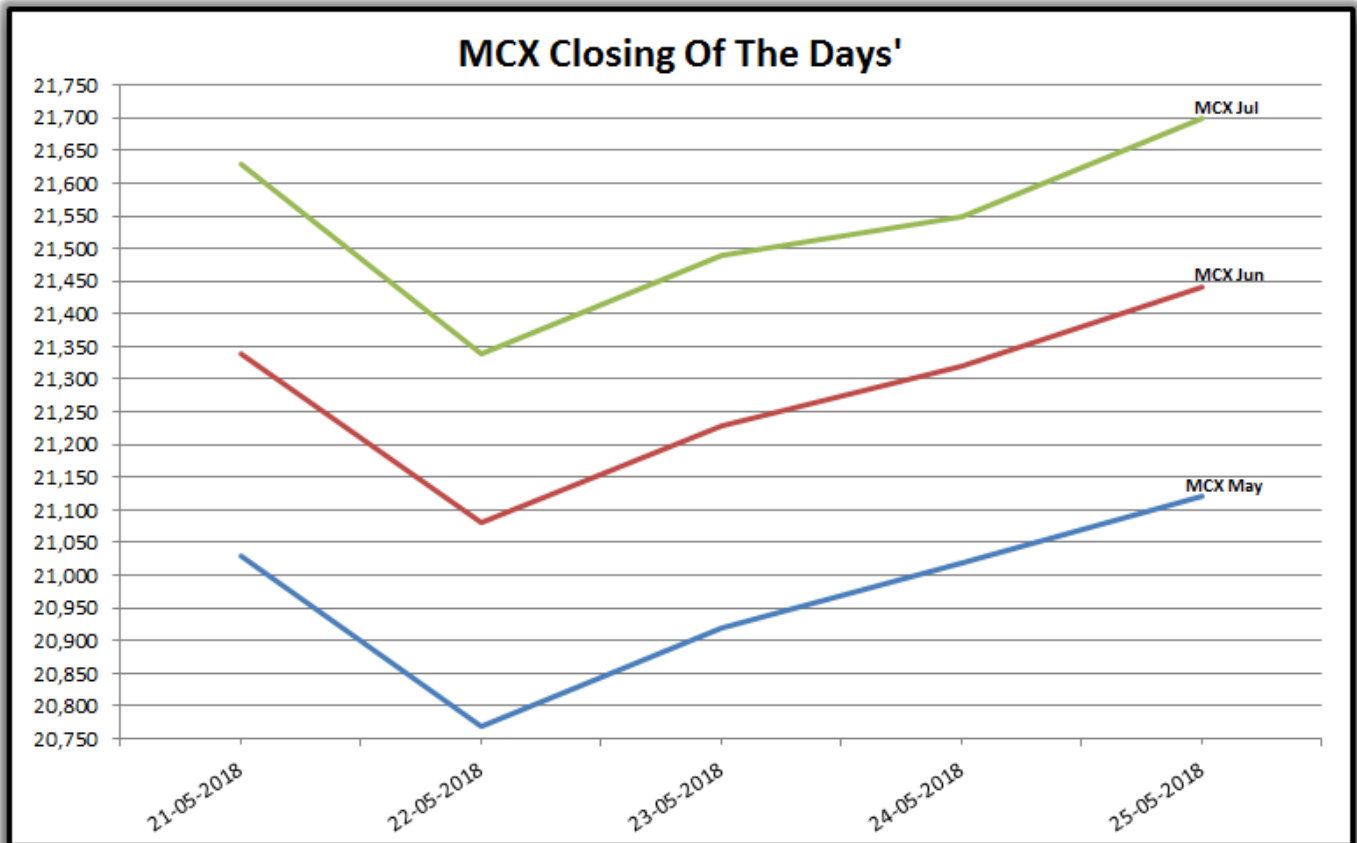
Cotlook Spot Rate Of The Days'



ICE Closing Of The Days'



Indian Indices			
Date	MCX		
	May	Jun	Jul
21-05-2018	21,030	21,340	21,630
22-05-2018	20,770	21,080	21,340
23-05-2018	20,920	21,230	21,490
24-05-2018	21,020	21,320	21,550
25-05-2018	21,120	21,440	21,700



Report prepared by

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Manager

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